

## Internal Controls - What Is COSO And Why Is It Relevant to Me?

The Committee of Sponsoring Organizations of the Treadway Commission (COSO) is a joint initiative of the five private sector organizations who are dedicated to providing thought leadership through the development of frameworks and guidance on enterprise risk management, internal control and fraud deterrence.<sup>1</sup> The five sponsoring member organizations of COSO include: the American Accounting Association (AAA), **American Institute of Certified Public Accountants (AICPA)**, Financial Executives International (FEI), IMA (Institute of Management Accountants), and The Institute of Internal Auditors (IIA).

COSO is an authoritative source for guidance on all matters of internal controls. Along with the General Accounting Office (GAO), it provides expertise on internal controls and other financially related topics. All organizations, both small and large, public sector or private sector, can benefit from the wisdom from COSO.

For more information about this organization please review the following link:  
<https://www.coso.org/Pages/default.aspx>

Examples of COSO publications that provide high quality authoritative guidance include:

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<https://www.coso.org/Documents/990025P-Executive-Summary-final-may20.pdf>

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<https://www.coso.org/Documents/2017-COSO-ERM-Integrating-with-Strategy-and-Performance-Executive-Summary.pdf>

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<sup>1</sup> <https://www.coso.org/Pages/default.aspx>